

## Tax Character of Distributions for 2025

The U.S. federal tax character of the distributions paid by PennantPark Floating Rate Capital Ltd. (the “Company”) for calendar year 2025 is set forth in the table below. For U.S. tax purposes, the Company is a regulated investment company and is designating the tax character of the distributions you receive as a stockholder for calendar year 2025 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended (“IRC”).

The amounts shown in the table below represent the final accounting of the Company’s calendar year 2025 distributions. This information supersedes any estimated information you may have previously received.

Calendar year 2025 distributions have been characterized as follows:

<u>Record Date</u>	<u>Payment Date</u>	<u>Dividend Per Share</u>	<u>Non-Qualified Ordinary Dividends</u>	<u>Qualified Ordinary Dividends<sup>(1)</sup></u>
January 15, 2025	February 3, 2025	\$0.1025	100.00%	0.00%
February 18, 2025	March 3, 2025	\$0.1025	100.00%	0.00%
March 14, 2025	April 1, 2025	\$0.1025	100.00%	0.00%
April 15, 2025	May 1, 2025	\$0.1025	100.00%	0.00%
May 15, 2025	June 2, 2025	\$0.1025	100.00%	0.00%
June 16, 2025	July 1, 2025	\$0.1025	100.00%	0.00%
July 15, 2025	August 1, 2025	\$0.1025	100.00%	0.00%
August 15, 2025	September 2, 2025	\$0.1025	100.00%	0.00%
September 15, 2025	October 1, 2025	\$0.1025	100.00%	0.00%
October 15, 2025	November 3, 2025	\$0.1025	100.00%	0.00%
November 17, 2025	December 1, 2025	\$0.1025	100.00%	0.00%
December 15, 2025	January 2, 2026	\$0.1025	100.00%	0.00%

(1) The Company hereby reports the portion of its dividends as representing amounts eligible for treatment as qualified dividend income in accordance with IRC Section 854(b) and subject to a maximum 20% U.S. federal personal income tax rate, as well as eligible for the dividends received deduction available to certain U.S. domestic corporations.

**Special Notice for Non-U.S. Resident Company Shareholders:** In accordance with IRC sections 871(k), 881(e), 1441(c)(12) and 1442(a), 90.4% of the Company’s calendar year 2025 ordinary dividends constitutes interest-related dividends for U.S. federal tax purposes.

Distributions that were reinvested through the Company’s dividend reinvestment plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participate in the dividend reinvestment plan should also refer to the above table.

This notice is not intended to constitute tax, legal, investment or other professional advice. Stockholders should be aware that tax treatment is subject to change by law in the future or retroactively. Please consult your tax advisor regarding any questions you may have about this information.

If you have any other questions about this notice, please contact either the American Stock Transfer and Trust Company at 800-937-5449 or PennantPark Floating Rate Capital Ltd.’s Investor Relations Department directly at 212-905-1000.