| SEC Form 4 |  |
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this how  | if no longer subject to |
|-----------------|-------------------------|
|                 |                         |
|                 | rm 4 or Form 5          |
| obligations ma  | y continue. See         |
| Instruction 1(b | ).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                   | ROVAL    |  |  |  |  |
|-------------------|----------|--|--|--|--|
| OMB Number:       | 3235-028 |  |  |  |  |
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|---|--------------------------|-----|
|   | hours per response:      | 0.5 |
|   | Estimated average burden |     |

| 1. Name and Address of Reporting Person <sup>*</sup> $\underline{KATZ SAMUEL L}$ |               | 1*                   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>PennantPark Floating Rate Capital Ltd.</u> [ | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                     |                       |  |  |  |
|--|---------------|----------------------|---|---|-------------------------------------|-----------------------|--|--|--|
| KAIZ SAMU  | <u>JEL L</u>  |                      | PFLT ]  | X   | Director                            | 10% Owner             |  |  |  |
| (Last)   | (First)       | (Middle)             |   |   | Officer (give title below)          | Other (specify below) |  |  |  |
| C/O PENNANT<br>LTD   | PARK FLOATING | <b>G RATECAPITAL</b> | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/26/2014  |   |                                     |                       |  |  |  |
| 590 MADISON  | AVENUE 15TH F | LOOR                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Indiv<br>Line)   | idual or Joint/Group Filing (       | Check Applicable      |  |  |  |
| (Street)   |               |                      |   | X   | Form filed by One Report            | ting Person           |  |  |  |
| NEW YORK   | NY            | 10022                |   |   | Form filed by More than 0<br>Person | One Reporting         |  |  |  |
| (City)   | (State)       | (Zip)                |   |   |                                     |                       |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |           | Securities<br>Beneficially         | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|--------|---|--|---------------|-----------|------------------------------------|---|---|
|                                 |  |   | Code   | v | Amount   | (A) or<br>(D) | Price     | Transaction(s)<br>(Instr. 3 and 4) |   | (1150.4)  |
| Common Stock                    | 08/26/2014                                 |   | Р      |   | 7,969  | Α             | \$14.1637 | 69,633                             | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  | (0.9.) P  | , .                          | ·•••••, |  | ,  | •••••••             |  |       | ,,  |  |  |  |  |
|---|---|--|---|------------------------------|---------|--|--|---------------------|--|-------|---|--|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |         | of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr | 5. Number 6. Date Exercisable<br>Expiration Date<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |                     | xpiration Date Amount of<br>Month/Day/Year) Securities<br>Underlying<br>Derivative |       | Amount of<br>Securities Derivative<br>Security derivative<br>Securities   Underlying<br>Derivative (Instr. 5) Beneficially<br>Owned   Security (Instr. 3) Following |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v       | (A)  | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title | Amount<br>or<br>Number<br>of<br>Shares  |  |  |  |  |

Explanation of Responses:

Remarks:

#### /s/ Samuel L. Kitz

08/27/2014

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.