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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addre	ess of Reporting I	Person*	2. Issuer Name and Ticker or Trading Symbol <u>PennantPark Floating Rate Capital Ltd.</u> [PFLT]		tionship of Reporting Per all applicable) Director Officer (give title	10% Owner Other (specify				
(Last) (First) (Middle) 590 MADISON AVENUE (Street)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2020		below) Chief Financial	below) Officer				
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
NEW YORK	NY	10022		X	Form filed by One Reporting Person					
(City)	(State)	(Zip)			Form filed by More tha Person	n One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11311.4)	
Common Stock	02/28/2020		Р		17,000	A	\$10.8124	62,150	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and 8. Price of Derivative 10. Ownership 3. Transaction 3A. Deemed 5. Number 9. Number of 11. Nature Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Conversion Date of Amount of derivative of Indirect (Month/Dav/Year) Derivative Securities Security (Instr. 5) or Exercise Securities Form: Beneficial Price of Securities Underlying Beneficially Direct (D) Ownership

(Instr. 3)		Price of Derivative Security	(nonanbay) real)	(Month/Day/Year)	[']		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(monum.exp) (car)		Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

Remarks:

1. Title of

Derivative Security

/s/ Aviv Efrat

03/03/2020 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.