PennantPark
Floating Rate Capital Ltd.

Tax Character of Distribution Payable on November 2, 2026

The tax character of the $0.0833 per share distribution, comprised of an $0.08 per share base dividend and $0.0033 per share supplemental dividend payable by PennantPark Floating Rate Capital Ltd. (the "Company") on November 2, 2026, to stockholders of record as of October 15, 2026, is set forth below. For tax purposes, the Company is a regulated investment company and is designating the tax character of the distribution you receive as a stockholder.

Percentage	Amount	Description
14%	$0.01166	Distribution has been identified by the Company as being derived from other sources and is not exempt from U.S. Nonresident withholding tax.
86%	$0.07164	Distribution has been identified by the Company as an interest-related dividend generally exempt from U.S. Nonresident withholding tax.

The Company, which operates as a regulated investment company ("RIC"), generates qualified interest income and short-term capital gains that may be exempt from U.S. withholding tax when distributed to non-U.S. stockholders. The U.S. tax law permits a RIC to report the portion of distribution paid that represents interest-related dividends as exempt from U.S. withholding tax when paid to non-U.S. stockholders with proper documentation.

This notice is not intended to constitute tax, legal, investment or other professional advice. Stockholders should be aware that tax treatment is subject to change by law in the future or retroactively. This is general information and should not be relied upon without consulting your tax advisor.

If you have any other questions about this notice, please contact PennantPark Floating Rate Capital Ltd.'s Investor Relations Department directly at 212-905-1000.