FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D	.C. 20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PENN ARTHUR H					2. Issuer Name and Ticker or Trading Symbol PennantPark Floating Rate Capital Ltd. [PFLT]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title X Other (specify					
(Last) (First) (Middle) 590 MADISON AVENUE 15TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 03/20/2020									Chairman and CEO / Investment Adviser					
			22	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date				Executio ear) if any		n Date,	Ti C	3. Transaction Code (Instr. 8)						Securities Beneficiall Owned Fo	Form: I ly (D) or llowing Indirect		Direct Indire Benef t (I) Owne		ficial ership
							C	ode	v	Amount ((A) or (D)	Price	Transactio	n(s) d 4)	(111501.4)		(1130.4)	
Common			03/20/2020	20			F		P		2,000	A	\$4.3219	344,009		I		By PennantPark Investment Advisers, LLC ⁽¹⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
		Exe if a	ecution Date, iny	Code 8)	(Instr.	of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	Exi (Mo	piratior onth/Da	n Date lay/Year) Expiration		Amo Secu Undo Deriv Secu 3 and	unt of unities erlying vative unity (Instr. d 4) Amount or Number of	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
	(FDISON AND LOOR ORK NOTE OF SECURITY (Instance) 2. Conversion of Exercise Price of Derivative	(First) (DISON AVENUE LOOR ORK NY 1 (State) (Table Security (Instr. 3) Ta 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Midd DISON AVENUE LOOR ORK NY 1002 (State) (Zip) Table I - Security (Instr. 3) Table Conversion or Exercise Price of Derivative (Month/Day/Year) if a (Midd)	(First) (Middle) DISON AVENUE LOOR ORK NY 10022 (State) (Zip) Table I - Non-Deriva Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Conversion or Exercise Price of Derivative (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)	ARTHUR H (First) (Middle) DISON AVENUE LOOR Table I - Non-Derivative : (State) (Zip) Table II - Derivative Security (Instr. 3) Table II - Derivative Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) Table II - Derivative Security 2. Transaction Date (Honth/Day/Year) A. Transaction Date (Month/Day/Year) Date (Month/Day/Year) A. 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[PFLT	PennantPark Floating Rate Capital Ltd. Check all approximate	PennantPark Floating Rate Capital Ltd. [First) (Middle) DISON AVENUE LOOR A. If Amendment, Date of Original Filed (Month/Day/Year) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Security (Instr. 3) 2. 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[PFLT]

Explanation of Responses:

1. Mr. Penn is the Managing Member of PennantPark Investment Advisers, LLC and may therefore be deemed to own beneficially all shares held by the PennantPark Investment Advisers, LLC.

Remarks:

/s/ Arthur H. Penn

03/23/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.